ANNUAL REPORT BY THE TREASURER OF THE GAUTENG ATTORNEYS' ASSOCIATION FOR THE 2023 FINANCIAL YEAR

1. ANNUAL FINANCIAL STATEMENTS

1.1 The draft annual financial statements prepared by M. Breedt Certified Financial Accountant (SA) and independently reviewed by J Botha Professional Accountant (SA), for the year ending 30 June 2023 are attached hereto and marked Annexure "AFS1" and must be read in conjunction with this report.

1.2 The following are the most pertinent aspects in the attached annual financial statements: -

1.2.1 During the 2023 financial year, the Association in fact made a loss of R36,952.00. There was no income during the year, but only a few expenses.

1.2.2 The Association receives no financial assistance from the Legal Practice Council, or any other institution for that matter and relies solely on donations from its sister associations. The Association does not levy annual membership subscription fees and you are automatically a member of the Gauteng Attorneys' Association if you are a member of either the Pretoria Attorneys' Association, the Johannesburg Attorneys' Association, the West Rand Attorneys' Association, or the Soweto Legal Fraternity.

1.2.3 The Association's cash position as at the end of June 2023, was as follows: -

	June 2023	**June 2022**
Current Investec account	R 8 872.00	R 45 524.00
TOTAL CASH ON HAND	**R 8 872.00**	**R 45 524.00**

1.3 The Association had no income for the year ended June 2023.

1.4 The Association's expenses showed a decrease for 2023. The following expenses are mentionable: -

1.4.1 Accounting fees - These are the expenses that are paid to the independent accountant for the day to day administrative and accounting functions performed for the Association.

1.4.2 Meeting Expenses – The expenses incurred for the Executive Committee meetings as well as the AGM for 2022. It is important to note that the Executive Committee meets quarterly to manage the affairs of the Association effectively and to ensure that members receive the benefit of the growth. Take note further that the members of the Executive Committee are not remunerated for their services.

1.4.3 Sotfware Expenses – Expenses in respect of the renewal for the GAA domain.

2. GENERAL

2.1 I would like to express my appreciation to the following persons and institutions: -

2.1.1 All the members of the Association for their continued support of the Association and its events.

2.1.2 The independent reviewers' representatives: Ms Mariette Breedt and J Botha who are always available to assist the committee with any queries relating to the finances.

2.2 I also make use of this opportunity to thank the Chair and my co- members of the Executive Committee for their input and assistance throughout this past year, without whom I would not be able to properly perform my functions.

I accordingly request that the draft Annual Financial Statements attached to this report be approved.

MILLIE SHANTALL-LURIE
TREASURER AND VICE-CHAIRPERSON

17 October 2023